



For Immediate Release

Contact:

Betsy Bishop, 802-229-2209

Bill Shouldice, 802-282-2683

Vermont Futures Project Data Supports Governor Scott's initiative to put Workforce at the Center of Economic Growth

Today's announcement by Governor Phil Scott to elevate the importance of workforce is welcome news to the Vermont Futures Project which has identified a nearly 11,000-person workforce supply gap.

"The Vermont Futures Project has done the analysis and recognizes the need to put the workforce as a priority for economic growth. We applaud Governor Scott for not only emphasizing the need to strengthen Vermont's workforce by focusing on the skills gap but also bringing attention to the need to increase the workforce supply," said Bill Shouldice, chair of the Board for the Vermont Futures Project and CEO of the Vermont Teddy Bear Company.

The Vermont Futures Project has estimated that only about 8,000 people enter the workforce annually, but employers have a need for 10,975 workers due to a modest rate of growth, retirements, and replacement of temporary workers and those that have migrated out of state.

About the [Vermont Futures Project](#)

The Vermont Futures Project promotes the long-term economic health of Vermont. Through leadership, research and education, the Vermont Futures Project seeks to inform the conversation about Vermont's economic future and demonstrate how a healthy economy contributes to Vermont's vibrant communities and unique quality of life. To that end, the Vermont Futures Project has created an [economic data dashboard](#) to provide leaders important metrics to understand and measure progress in securing Vermont's economic future.

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