

October 8, 2020

Vermont Futures Project: 5 Things to Know

Key Recommendations Presented to Tax Commission

The Vermont Futures Project recently presented a <u>white paper</u>, Vermont's Taxing Dilemma, that looks beyond our immediate circumstances to understand how current taxation structures

either drive or inhibit long-term economic recovery and growth. The paper resulted in news coverage from the <u>Rutland Herald</u> and <u>Vermont Business Magazine</u>. Our Executive Director Lori Smith and partner John Burton also <u>presented</u> key tax recommendations to the Vermont Tax Structure Commission in September.

2.

Results From Stay in Vermont Survey Released

In partnership with Richard Watts, Director of the Center for Research on Vermont, The Vermont Futures Project deployed a <u>statewide survey</u> to folks taking refuge in Vermont during the

COVID-19 pandemic. Results <u>showed</u> that of respondents who moved to Vermont to "shelter in place" during the pandemic, 1/3 are likely or very likely to stay. The survey and results were reported on by <u>VT Digger</u>, the <u>Rutland Herald</u>, and <u>WCAX</u>.

3.

Stories and Photos: Profiles of New Vermonters

Five respondents to the Stay in Vermont Survey were interviewed and, <u>through stories and photographs</u>, shared their experiences and reasons for choosing Vermont. The Vermont

Futures Project celebrates and welcomes these new Vermonters, living in Vershire, Brattleboro, South Burlington, Warren, and Hinesburg, who will help our economy and communities recover and grow. Executive Director Lori Smith discussed the new Vermonters on <u>The Dave Gram Show</u>, and several local newspapers have also featured these new community members.



5.

Racial Diversity and Equity Data Sets

Addressing racial diversity and equity is a top priority to build a Vermont that is attractive and equitable for people of all races. With support and guidance from the University of Vermont

Center for Rural Studies, The Vermont Futures Project compiled <u>racial diversity and</u> <u>equity data sets</u>. We would also like to thank <u>Michael Moser</u>, Coordinator for the Vermont State Data Center and CRS Research Project Specialist, for his work ensuring the data was accurate and meaningful.

Welcoming New Board and YP Advisory Council Members

The Vermont Futures Project is pleased to welcome <u>three new</u> <u>Board Members</u> Jonathan Brathwaite, Kelly Krayewsky, and Evan Langfeldt. The members of The Vermont Futures Project Board

of Directors and <u>YP Advisory Council</u> reflect our organization's commitment to representing diversity of age, race, industry, gender, and region in Vermont.

We continue to monitor the economic impact and revenue losses caused by the pandemic. As always, The Vermont Futures Project will leverage key partnerships to further research and explore migration patterns, real estate transactions, and other revenue sources that can grow our tax base, and we welcome you to join us in this conversation.

Be Safe and Well,

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Lori A. Smith, Executive Director Vermont Futures Project

The Vermont Futures Project is an independent non-partisan organization with a goal of providing a vision that supports and encourages long-term economic growth for Vermont, providing data and recommendations to achieve this goal. The Vermont Futures Project is an initiative of the Vermont Chamber Foundation.

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