COST OF LIVING CHALLENGE for a TYPICAL VERMONT YOUNG FAMILY OF THREE

Young Family of Three
Pretax Median Earnings: $81,184
Vermont Median Earnings for Two Bachelor Degrees
State & Federal Income Taxes: $14,520
Net Take Home Pay: $66,664
Monthly Net Income: $5,555

Total Monthly Expenses: $5,840

House: $1,400
Two Bedroom Rental + Utilities

Daycare: $1,200
For One Toddler

Food: $900

Auto Loans: $900
Two Cars, Gas, Registration, Insurance

Health Insurance: $744
Subsidized Premium from VT Health Connect

Student Loans: $636
Two Loans Total $57,324, 10 Years @ 6%

Disposable Monthly Income: $75
Other expenses may include the following:
Additional Tax Implications, Healthcare/Dental Costs beyond Subsidized Premium, Internet, Phone, Clothing, Entertainment, Savings

Click numbers for source.